

Everyone's a Winner in Caritas Carney Invitational

For the third year, Mt. Washington Bank served as the Presenting Sponsor of the Caritas Carney Invitational. The annual golf tournament is a fund raising effort to benefit the Caritas Carney Hospital.

Beyond writing a check, Dianne McBride of the Gallivan Boulevard Office organized a group of employee volunteers to work the event at the Wollaston Golf Club. Jim Morgan, Senior Vice President, Retail Division, served on the planning committee.

Bank employees also volunteered at a golf tournament in memory of Carney Hospital employee Rick Cove, as well as participated at the annual Carney Hospital Employee Appreciation Day.



Ed presents \$10,000 to Kevin Williams, Chairperson of the Caritas Carney Invitational Committee.

Helping to Bring South Boston Arts to Light



Dan McCole (left), South Boston Arts Association President, and Mt. Washington Bank President Ed Merritt by one installation of the Lighthouses on Broadway arts project.

brainstorm ideas and attend other members' gallery shows, readings or performances. They are active in the community, entertaining senior citizens and mentoring young artists.

Ed Merritt, the President of Mt. Washington Bank, and Jack Forbush, the Bank's Vice President for Community Affairs, have become the go-to guys when the Association wants to put on a project. Named as the Association's "Arts Partner of the Year," the Bank gladly signed on to sponsor the Lighthouses on Broadway project.

Featuring large cutout lighthouses hung throughout the neighborhood, the venture saw members of the Association collaborating with younger contributors from Artists for Humanity, as well as South Boston ironworkers and the Carpenter's Union.

Merritt said that the Bank's partnership with the arts associations – and other arts groups – helps the mutual bank maintain good relationships with customers and employees.

"That's what's great about being the kind of grass roots organization we are. We look to connect with smaller organizations where we have an impact. We say to our employees, 'It's really important to us to be a high-profile corporate citizen, but it's also about doing the right thing,'" Merritt said. "I have a good feeling about what we do, and the byproduct is that it's helping the bank to be successful. And isn't that what we want out of life? That we should feel good about what we do in our professions?"

Your Hometown Locations

West Broadway Office
430 West Broadway
South Boston, MA 02127

East Broadway Office
708 East Broadway
South Boston, MA 02127

Andrew Square Office
501 Southamptton Street
South Boston, MA 02127

Gallivan Boulevard Office
489 Gallivan Boulevard
Dorchester, MA 02124

Headquarters & Loan Center
455 West Broadway
South Boston, MA 02127

Your Hometown Hero



For her outstanding contributions to public service and community events, Bernie Boudreau is *Your Hometown Hero*.

We are very proud to recognize Bernie Boudreau as your first *Hometown Hero*. Recently given The Jack Forbush Public Service Award, Bernie has worked behind the scenes for years to ensure that community events and charity fundraisers run smoothly.

From organizing efforts for the South Boston Street Festival to coordinating cash out teams at events for Families First Benefit Fund, Julie's Family Learning Center, the South Boston Health Center, and many others, we'd like to thank Bernie for her community spirit, invaluable contributions, and unwavering modesty.

\$277 THOUSAND

Total Contributions through the Charitable Foundation in 2005

Hometown News

Brought to you by
Mt. Washington Bank
My Hometown Bank



2006

Charitable Contributions to Our Communities Benefit Us All

A community is a fabric woven from the people that live and work in a shared space. Each individual, therefore, has an effect on the general condition of the overall community.

Because of this interwoven relationship, whenever an organization or person lends a helping hand to another in need, it benefits the community as a whole and thus every individual that belongs to it.

At Mt. Washington Bank, we believe in being a great corporate citizen. That means being a caring and committed member of the communities we serve. As a mutually owned organization, this dedication to returning value to our

customers and communities is a driving component of our mission and who we are as individuals and as an institution.

At its core, it is our firm belief that community is about people helping people. That's why we created the Mt. Washington Charitable Foundation, dedicating 10% of our annual profits to support the people and organizations with whom we share so much.

The Foundation has a particular focus on programs involving education, youth, and the arts. However, we contribute to the efforts of a variety of charitable causes throughout the area. In this newsletter you'll find examples of some

initiatives of which we're proud to have been a part, including events for the South Boston Neighborhood House, the South Boston Community Health Center annual All Hallows Auction, the New England Women's Leadership Awards, as well as a golf tournament to benefit Caritas Carney Hospital.

Since the creation of the Foundation in 2002, we've seen our commitment to our customers and our communities rewarded with continued growth and success. We are very pleased to return these rewards in the form of charitable donations and hope we'll be able to continue to increase our contributions for years to come.

Partial List of 2006 Donation Recipients

- Art & Business Council
- Artists for Humanity
- Bird St. Community Center
- Caritas Carney Hospital
- Col. Dan Marr Boys & Girls Club
- Nuestra Comminidad
- Oliver Hazard Perry School
- Paraclete Center
- SB Community Health Center
- SB Neighborhood House
- UMass Boston

Labouré Center Gives Young Citizens a Voice and a Role



Ed Merritt, Sr. Maryadele Robinson, Executive Director, Labouré Center and Anne Louise Hicks, Labouré House Tour Committe.

Mt. Washington Bank is lending support to the Labouré Center's initiative to develop a youth advisory board. Intended to engage 15-20 community youth in leadership training and civic involvement, the board will provide Labouré with a unique, ongoing youth perspective regarding the local community and the Labouré's youth programming. The board will also join with the South Boston Youth Council and other initiatives to build youth assets in the local community

The effort was developed from the vision of providing our younger citizens with a respected voice, role and active responsibility in making their neighborhood a better place to live. To accomplish this, the board members will learn necessary skills and then put them into practice by partnering with adults to work on issues and projects of importance to the local community.

Cooking for Women's Health Makes Us All Feel Better

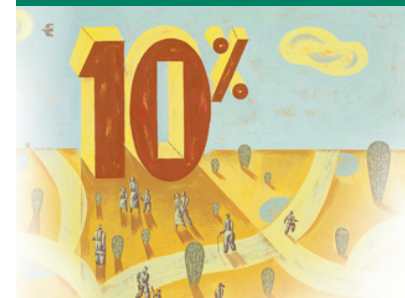
For 10 years, some of the most notable personalities in Boston have gathered together under one roof to participate in Men of Boston Cook for Women's Health. This past year, Mt. Washington Bank's own Ed Merritt lent his skills as one of the event's celebrity chefs.

Organized by DotWell, a partnership between the Codman Square Health Center and the Dorchester House Multi-Service Center, the event provides support for women's health programs, from breast cancer and pregnancy to depression and diabetes. The goal of the initiative is to raise awareness, as well as money, to help local women focus on their own health.

Mt. Washington Bank also lends support to the Codman Square Health Center's community financial literacy program.



Bill Walczak, CEO of Codman Sq. Health Center and Joel Abrams, CEO of Dorchester House Multi-Service Center with Ed Merritt.



Mt. Washington Charitable Foundation Cashes Out at Hallows Auction

The local South Boston Community Health Center has benefited from employee volunteerism for years.

The All Hallows Auction benefits the South Boston Community Health Center. As usual, the Bank has no problem getting employees to volunteer to assist with the event. “As of mid-summer,” says Bernie Boudreau, Facilities Supervisor, “we already had employees asking if we would be participating this year.”

Staff members recall an All Hallows Auction several years ago as the first event for which the Bank organized a “Cash Out Team.”



Mt. Washington Bank employees with Congressman Lynch volunteering at All Hallows Auction.



Summer Collaborative Participants Helen Allix, Tynan Community Center; Kathy Lafferty, South Boston Neighborhood House; Harry Duvall, South Boston Boys & Girls Club accept sponsorship check from Jack Forbush.

A Cause Close to Home – and to Our Hearts

The South Boston Neighborhood House has worked for more than 100 years to strengthen and support the families of our community.

With a belief in the organization’s work and goals, the Bank has contributed to a number of events over the course of the year. The Ollie Road Race,

the Annual Reception and Auction, and the Jimmy Nee Memorial Golf Tournament are just a few of the events the Bank is proud to have supported.

The Bank’s lending team also gladly provided some assistance during the recent purchase of the future home of the Neighborhood House.

Preparing Our Communities for the Future

The value that education plays in the fabric of our future is priceless. Fostering the growth of our children is vital to the continued success and progress of our communities.

The Bank partners with a number of schools and educational programs, varying the types of assistance according to their specific needs.

“We have had requests to assist with library development initiatives, to provide financial assistance to help reduce the cost of after school programs, and to help purchase specific pieces of equipment,” says Bank President Ed Merritt.

“We have also provided assistance to some students so they could participate in arts and cultural events in the Boston area.”

In addition to meeting these specific requests, the Bank funds several scholarship initiatives, both community-wide and at specific schools through the Mt. Washington Bank Scholarship Program. In the 13 years since its inception, the program has awarded over \$70,000 to area students. Scholarships assist with education expenses at tuition-based high schools as well as various colleges and universities.



A donation to the Condon School will help expand the computer lab.

Your Neighbors



The 13th annual presentation of scholarship awards assisted 8 participants from Dorchester and South Boston. Six recent scholarship winners are shown here with Ed Merritt and MSGR. McDonnell, Scholarship Chair.



Mt. Washington Bank CEO and President Edward Merritt, Red Sox President Larry Lucchino and City Councillor Jim Kelly threw the ceremonial first pitches at the start of the South End baseball season.



Mt. Washington Bank employees braving the cold to hand out free coffee to early morning commuters at the Ashmont T station.



Gretchen with her pen-pal at the Tynan Elementary School.



Students from Artists for Humanity building a piggy bank float for the Dorchester Day Parade.



Mt. Washington Bank President Ed Merritt presenting Condon Elementary School first graders and Principal Anne Garofalo with a check from Mt. Washington Charitable Foundation for computer equipment.



During the Thanksgiving food drive customers and employees donated items for local food pantries, including those at St. Vincent Church, the Old Colony Task Force and Fourth Presbyterian Church.

A Letter from the President

I am very pleased to introduce you to the very first issue of *Hometown News*, the Mt. Washington Charitable Foundation newsletter.



We’ll print *Hometown News* annually as a way to share some of the valuable experiences and causes in which we take part as a community-based organization. The newsletter will primarily feature the philanthropic initiatives undertaken by the Bank and its employees through the Mt. Washington Charitable Foundation.

As a mutual bank with no stockholders or owners, everything we do is for our customers and the betterment of the communities we serve. The Bank and its employees live this principle by looking for meaningful ways to participate with organizations that benefit our communities directly.

I would like to personally thank all of our customers for their continued support of Mt. Washington Bank. It is through their dedication, along with that of our employees, that the Bank has seen such tremendous growth and that the Foundation has not just been a possibility, but a true success.

Edward J. Merritt
President & CEO
Mt. Washington Bank

Mt. Washington Bank Celebrates 113 Years!

This year, Mt. Washington Bank celebrated its 113 year of serving the people and businesses of South Boston, Dorchester and the surrounding areas. On June 20th, the Bank’s employees gathered at the Venezia Restaurant to mark the occasion.

Everyone had a great time, and the event provided a wonderful opportunity to look at how far the Bank has come from its first days as a



Mt. Washington Bank employees celebrate 113 years at the Venezia Restaurant.

small volunteer operation open only two days a month. Yet despite all of the changes the Bank has seen and experienced, the commitment to being a full-service, independent bank and a proud corporate citizen has strengthened over the years and remained a key component of who we are as an organization.

The celebration was also a good way to thank our employees for their hard work and continued dedication to the Bank’s mission. Just as important is using the anniversary as an opportunity to thank all of our customers and partners who are ultimately responsible for our continued growth and success.

The values of Mt. Washington Bank are rooted in our relationship with all of the members of our community, from our employees, customers and partners to our neighbors and the organizations that help keep our community strong. It is because of all the support that we have received over the years that we were able to create the Mt. Washington Charitable Foundation and make our commitment stronger than ever.

A Big Win for the Youth of Dorchester

The Friends of Elmhurst and Spencer Whitfield Parks celebrated the close of a successful summer of youth programs with a Youth vs. Adult kickball game. Mt. Washington Bank staff participated and then presented \$3,000 to The Boston Project Ministries, a member of the Friends. “This future park is really bringing people together and we are honored to be a part of it,” said Ed Merritt, Bank President and pitcher for the Adult kickball team.



The Youth team won, 20-4.