

For Immediate Release  
Contact: Lauren Mann  
Mt. Washington Bank  
857-524-1155 [lmann@MtWashingtonBank.com](mailto:lmann@MtWashingtonBank.com)

## **Mt. Washington Bank Announces Plans For New Branch in West Roxbury**

South Boston, MA - - - As part of its on-going commitment to serve the Neighborhoods of Boston, Mt. Washington Bank, A Division of East Boston Savings Bank, announced plans to open its seventh branch office in West Roxbury.

The 2,400 square foot branch, which will be located at 1981 Centre Street, will offer a full line of products and services including a branch café, internet kiosk with free Wi-Fi access, ample parking and a 24 hour ATM for customer convenience.

“We are looking forward to becoming part of the vibrant West Roxbury Neighborhood and believe the residents and businesses in the area will be the beneficiaries of our financial products and services. We are excited to continue to expand our community banking presence within the neighborhoods of Boston and to be bringing our unique brand of community banking and corporate citizenship to the West Roxbury Neighborhood” said Edward J. Merritt, President of Mt. Washington Bank.

Richard J. Gavegnano, Chairman and Chief Executive Officer of East Boston Savings Bank, stated that “I am thrilled to be announcing the opening of a new branch through the Mt. Washington Bank Division less than one year after our merger with Mt Washington Bank was finalized. This branch expansion reinforces our commitment to Mt. Washington Bank and we expect to see their continued growth and success as a result of this very successful merger”.

The construction of the facility will begin in early September with an anticipated opening by January 2011. The bank is planning a ground breaking ceremony in September.

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*Mt. Washington bank is a full service financial institution with six banking offices: three in South Boston, two in Dorchester and one in Jamaica Plain.*

*Founded in South Boston in 1893, Mt. Washington Bank has been serving the neighborhoods of Boston for over 115 years. In addition to offering a full range of products and services for consumers and businesses, Mt. Washington Bank also prides itself on providing excellent service to their customers.*

*In 2010, Mt. Washington Bank completed a merger with East Boston Savings Bank becoming a Division of East Boston Savings Bank. The combined organization brings together an outstanding community banking culture to Suffolk County and beyond.*